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AED Oil Limited
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ASX Announcement

3 September 2010

Brunei – Block L Lempuyang-1 Exploration Well, Weekly Drilling Report #8

AED reports that 7" casing has now been run to 2867m MDRT. The running of casing was delayed as a result of issues with drilling fluid losses arising from the increase in pressure and gas influx, as previously reported. Cementing of the shoe has now been completed resolving the drilling fluid loss.

The next steps will include the completion of the casing installation, testing of the BOP, drilling out the shoe and associated testing. Drilling in 6" hole is expected early next week.

Further updates will be made on a weekly basis unless additional disclosure is required.

A handwritten signature in black ink, appearing to read 'T. Slater', written over a horizontal line.

Trevor Slater
Company Secretary

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